

BRIARCREEK LAKE ASSOCIATION



20171023011474240
10/23/2017 11:59:02 AM
Bk:RE13572 Pg:1631 Pgs:2 COV
State of Oklahoma
County of Oklahoma
Oklahoma County Clerk
David B. Hooten

Article V

Section 3 of the Covenants sets the Annual Dues at \$50.

Section 5 states:

Change in Basis and Maximum of Annual Assessments.

Subject to the limitations of Section 3 hereof, and for the periods therein specified, the Board of Administration may change the maximum amounts of the assessments fixed by Section 3 hereof, prospectively for any such period, provided that any such change shall have the assent of the owners of at least three-fourths (3/4) of the units voting in person or by proxy, at a meeting duly called for this purpose, written notice of which shall be given to all members at least thirty (30) days in advance, and shall set forth the purpose of the meeting.

See attachment for legal description.

In accordance with the Briarcreek Lake covenants all Lake members were notified 30 days in advance of the special meeting for the purpose of voting by ballot to raise the annual lake dues from \$50 to \$150 beginning January 1, 2018. All Briarcreek Lake Association members were provided a ballot by mail when notified of the membership meeting to be held on October 1, 2017 for the propose of voting to raise the annual dues and to count the ballots submitted by mail or in person. **As required by covenants 26 yes votes are needed to raise the annual dues.**

The voting ballots were counted on October 1, 2017 with the following results.

YES VOTES	<u>27</u>	<i>wi</i>	BRIARCREEK LAKE ASSOCIATION 9723 BRIARCREEK DR OKC OK 73162
NO VOTES	<u>4</u>		
ABSTAINED	<u>3</u>		

VOTE OBTAINED TO RAISE ANNUAL BRIARCREEK LAKE DUES TO \$150.

PASSED FAILED

Board of Administration:

Jack Suellentrop
President

Jack Suellentrop 10-1-17

Rich Yates
Board Member

Rich Yates for 10/01/2017

Shannon Roper
Board Member

Shannon Roper 10-1-17

Hughlene Yarbrough
Secretary/Treasurer

Hughlene Yarbrough 10-1-17

SARAH HALL
Notary Public in and for the
State of Oklahoma
Commission #15002278
My Commission expires 3/5/2019

Sarah Hall 3/5